

**EAST FORT WORTH MONTESSORI ACADEMY CHARTER SCHOOL  
STATEMENT OF ACTIVITIES  
FOR THE YEARS ENDED AUGUST 31, 2014 AND 2013**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals 2014</u>
<b>REVENUES</b>			
Local Support:			
5740 Other Revenues from Local Sources	\$ 187,118	\$ -	\$ 187,118
5750 Cocurricular and Enterprising Activities	34,010	-	34,010
Total Local Support	<u>221,128</u>	<u>-</u>	<u>221,128</u>
State Program Revenues:			
5810 Foundation School Program Act Revenues	-	4,071,843	4,071,843
5820 State Program Revenues Distributed by TEA	-	80,806	80,806
Total State Program Revenues	<u>-</u>	<u>4,152,648</u>	<u>4,152,648</u>
Federal Program Revenues:			
5920 Federal Revenues Distributed by TEA	-	499,003	499,003
Total Federal Program Revenues	<u>-</u>	<u>499,003</u>	<u>499,003</u>
Net Assets Released from Restrictions:			
Restrictions Satisfied by Payments	<u>4,428,273</u>	<u>(4,428,273)</u>	<u>-</u>
Total Revenues	<u>\$ 4,649,401</u>	<u>\$ 223,378</u>	<u>\$ 4,872,779</u>
<b>EXPENSES</b>			
11 Instruction	2,490,837	-	2,490,837
12 Instructional Resources & Media Services	998	-	998
13 Curriculum & Instructional Staff Development	36,003	-	36,003
21 Instructional Leadership	82,800	-	82,800
23 School Leadership	448,016	-	448,016
31 Guidance, Counseling, & Evaluation Services	94,034	-	94,034
34 Student Transportation	13,656	-	13,656
35 Food Services	359,300	-	359,300
41 General Administration	244,397	-	244,397
51 Plant Maintenance & Operations	611,174	-	611,174
53 Data Processing Services	156,870	-	156,870
61 Community Services	35,600	-	35,600
71 Debt Service	75,716	-	75,716
Total Expenses	<u>\$ 4,649,401</u>	<u>\$ -</u>	<u>\$ 4,649,401</u>
Change in Net Assets	-	223,378	223,378
Net Assets, Beginning of Year	<u>-</u>	<u>1,139,112</u>	<u>1,139,112</u>
Net Assets, End of Year	<u>\$ -</u>	<u>\$ 1,362,490</u>	<u>\$ 1,362,490</u>

The accompanying notes are an integral part of these financial statements.